

## How do I know when I use the overdraft limit?

You will receive an overdraft notice each time items are paid, including fees. You will need to subtract the total fees when balancing your checkbook.

## How soon can I use my Courtesy Coverage?

If you are a new customer, we will advise you 30 or more days after your account is opened that you may use the Courtesy Coverage service. This is provided you have maintained satisfactory activity in the account, including regular deposits, consistent with our internal standards for new account types that may offer Courtesy Coverage. Once you are notified your Courtesy Coverage limit is available to you, it may continue to be available provided you maintain the account in "good standing" as defined in this brochure.

## What are some other ways I can cover overdrafts at Brattleboro Savings & Loan?

The best way to avoid overdrafts and fees is to keep track of your account balance by entering all checks, debit card purchases and ATM withdrawals in your check register, reconcile your checkbook regularly and manage your finances responsibly. However, if a mistake occurs, Brattleboro Savings & Loan offers additional ways to cover overdrafts in addition to Courtesy Coverage.

Ways to Cover Overdrafts at Brattleboro Savings & Loan	Example of Associated Rates and Fees <sup>1</sup>
Good account management	\$0
Link to savings account	\$5 sweep fee <sup>2</sup>
Overdraft line of credit	18% APR <sup>3</sup>
Courtesy Coverage	Paid item fee of \$30 for each item

<sup>1</sup> This information is effective as of July 2019 and is provided as examples. <sup>2</sup> The number of transfers allowed from a savings account each month may be limited and additional fees / consequences for exceeding this limit may apply. <sup>3</sup> APR – Annual Percentage Rate – Subject to change. Please ask us about our current specific products, rates and fees.

## What if I do not want to have Courtesy Coverage on my account?

If you would like to have this service removed from your account, please call 802-254-5333.

# courtesy coverage

## CUSTOMER POLICY

There are several ways your account can become overdrawn, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you; (i.e. signature-based point of sale transactions) (3) the return of unpaid items deposited by you; (4) bank service charges; or (5) the deposit of items which, according to the bank's Funds Availability Policy, are treated as not yet available or finally paid.

While we are not obligated to pay any item presented for payment if your account does not contain enough money, as long as you maintain your account in "good standing," we may approve your overdraft items within your current available Courtesy Coverage limit as a non-contractual courtesy. For overdraft privilege consideration, your account is in "good standing" if you (1) deposit enough money to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all bank fees and charges); (2) avoid excessive overdrafts suggesting the use of Courtesy Coverage as a continuing line of credit; and (3) have no legal orders, levies or liens against your account.

In the normal course of business, we generally pay electronic transactions first and then checks in Serial Number order, per the bank's policy. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Also, please be aware that the order we pay your items in may create multiple overdraft items in a single banking day and you will be charged our paid item fee of \$30.00 for each overdraft item paid. In addition, we will assess your account a daily overdraft fee of \$5.00 for each day the account is consecutively overdrawn beginning the thirty-fifth (35th) day of the overdraft occurrence.

You may opt out of the privilege at any time, but you are responsible for any overdrawn balances at the time of opting out. Normally, we will not approve an overdraft for you in excess of the predetermined amount assigned to your account type. So as not to exceed your limit, please note that the amount of the overdraft plus the bank's paid item fee of \$30.00 per item and a daily overdraft fee of \$5.00 for each day the account is consecutively overdrawn beginning the thirty-fifth (35th) day of the overdraft occurrence will be deducted from the overdraft limit.

We may refuse to pay an overdraft item at any time even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not in good standing as defined above, or, if based upon our review of your account management, we determine that you are using Courtesy Coverage excessively or seem to be using Courtesy Coverage as a regular line of credit. You will be charged a return item fee of \$30.00 for each item returned.

We will notify you promptly of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft including our paid item fee of \$30.00 and/or a returned item fee of \$30.00 that you owe us is due and payable upon demand. Even if we do not ask you for payment, you must repay us, no later than 30 calendar days after the creation of the overdraft. If there is an overdraft on an account with more than one owner on the signature card, each owner and agent, if applicable, is jointly and severally liable for all overdrafts including all fees charged.

Courtesy Coverage should not be viewed as an encouragement to overdraw your account. To avoid fees, we encourage you to keep track of your account balance by entering all items in your check register, reconcile your checkbook regularly, and manage your finances responsibly. If you would like to have this service removed from your account, please call 802-254-5333.

Please note that your Courtesy Coverage limit may be available for each item paid under the limit created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, or automatic bill payment and recurring debit card payment; and for sole proprietors only, ATM and everyday debit card transactions. For business accounts, the limit may be available for ATM and everyday debit card transactions. For all other personal accounts, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees. When you ask for your account balance, please remember the amount we show you does not include your overdraft limit.

**LIMITATIONS:** Courtesy Coverage is a non-contractual courtesy that is available to individually/jointly owned accounts in good standing for personal or business use. Brattleboro Savings & Loan reserves the right to limit participation to one account per household or business and to suspend, revoke, or discontinue this service without prior notice. If your limit is suspended, unless we notify you otherwise or you request this service be removed from your account, your limit will be made available to cover overdrafts again the first business day after you bring your account to a positive end-of-day balance.

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## Brattleboro Savings & Loan Locations

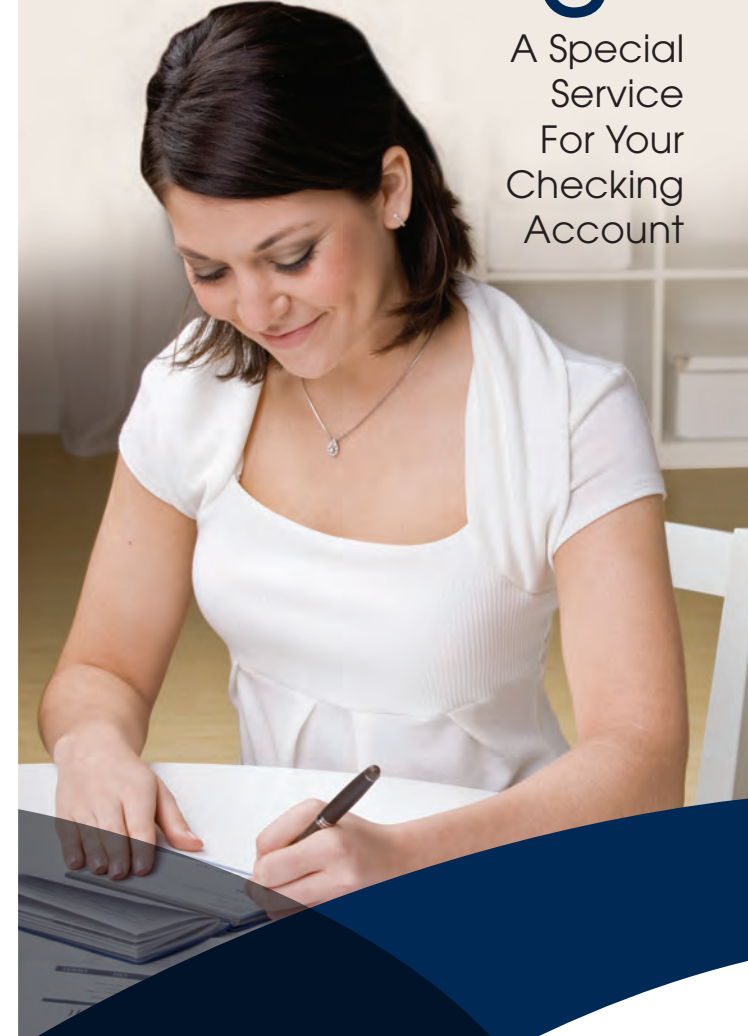
221 Main St., Brattleboro | 972 Putney Road, Brattleboro  
59 VT Rte 30, Bondville | 108 East Main St., Wilmington  
Brattbank.com | (888) 806-6400 | (802) 254-5333

**Brattleboro**  
Savings & Loan

www.brattbank.com

# courtesy coverage

A Special  
Service  
For Your  
Checking  
Account



**Brattleboro**  
Savings & Loan





*At times*, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Brattleboro Savings & Loan, we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned. That's why we provide Courtesy Coverage, a special overdraft service for Brattleboro Savings & Loan's customers.



### What is Courtesy Coverage?

Courtesy Coverage is a discretionary overdraft service requiring no action on your part that provides you a safety net up to an automatically assigned overdraft limit.

Your Courtesy Coverage limit may be available for checks and other transactions made using your checking account number or automatic bill payment and recurring debit card payment; and for sole proprietors only, ATM and everyday debit card transactions. For all other personal accounts, at your request, we may authorize and pay ATM transfers or withdrawals and everyday debit card purchases using your limit.

### How does Courtesy Coverage work?\*

As long as you maintain your account in "good standing," we may approve your overdraft items within your current available Courtesy Coverage limit as a non-contractual courtesy.

For overdraft privilege consideration, your account is in "good standing" if you (1) deposit enough money to bring your account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all bank fees and charges); (2) avoid excessive overdrafts suggesting the use of Courtesy Coverage as a continuing line of credit; and (3) there are no legal orders, levies or liens against your account.

Please note that the amount of the overdraft plus our paid item fee of \$30 for each item will be deducted from your overdraft limit. If the item is returned, the return item fee of \$30 will be deducted from your account. No interest will be charged on the overdraft balance.

**\*Please refer to the customer overdraft policy for additional details.**

### What if I go beyond my Courtesy Coverage limit?

Overdrafts above and beyond your established Courtesy Coverage limit may result in checks or other items being returned to the payee. The return item fee of \$30 will be charged per item and assessed to your account. An OD/NSF notice will be sent to notify you of items paid and/or returned.

### What does Courtesy Coverage cost?

There is no additional cost associated with this privilege unless you use it. You will be charged our paid item fee of \$30 for each overdrawn item created by a traditional paper-based check, a teller withdrawal, an automatic payment (ACH) transaction, or a recurring debit card payment. For business accounts, the limit may be available for ATM and everyday debit card transactions. Also, for personal accounts only, if you have requested us to do so, we may authorize and cover ATM transfers or withdrawals and everyday debit card purchases. Your available balance may be affected by authorizations which could create additional overdrafts and associated fees.

For example, three paid items in one day will result in \$90 in paid item fees. To help you manage your account, the total fees you have paid for items (both paid and returned) during the current month and for the year-to-date will be reflected on your monthly checking statement.

### What is my Courtesy Coverage limit? If I have two checking accounts, can I get Courtesy Coverage on both?

Locate your account type below and make note of the corresponding limit. If you have multiple accounts for your household, you may have a limit on all eligible accounts.

Basic Checking . . . . .	\$ 500
Rewards Checking . . . . .	\$ 500
Local Rewards Checking . . . . .	\$ 500
Relationship Checking . . . . .	\$ 500
Capital Access Checking . . . . .	\$ 500
Small Business Checking . . . . .	\$ 750

### How quickly must I repay my Courtesy Coverage?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible, and must do so within 30 calendar days. If you are not able to do so, you will receive a letter from Brattleboro Savings & Loan informing you that your Courtesy Coverage limit has been suspended and additional items will be returned. If your limit is suspended, unless we notify you otherwise or you request this service be removed from your account, your limit will be made available to cover overdrafts again the first business day after you bring your account to a positive end-of-day balance.

### What are some of the ways I can access my Courtesy Coverage limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Courtesy Coverage limit and indicates whether or not this limit will be reflected in the balance provided.

Access points	Is my Courtesy Coverage available?	Does the balance provided reflect my Courtesy Coverage limit?
Teller	Yes	No
Writing a Check	Yes	N/A
Debit Card (recurring)	Yes	N/A
Debit Card (everyday)	No**	N/A
ATM Withdrawal	No**	No
ACH-Auto Debit	Yes	N/A
Online Banking	Yes	No
Bill Pay	Yes	N/A
Telephone Banking	Yes	No

\*\*With the exception of business accounts, Courtesy Coverage service will be made available for ATM or everyday debit card transactions upon your request. Call 802-254-5333 or visit one of our offices to arrange for your ATM and debit card coverage.

### What if I am having trouble repaying my Courtesy Coverage or use it frequently?

Please contact us at 802-254-5333 if you: (1) do not believe you will be able to bring your account to a positive end-of-day balance within the required time period; (2) find that you are using Courtesy Coverage more often than you intend; or (3) don't understand why your account becomes overdrawn. We would like to discuss your situation with you.

Following regulatory guidance, we will contact you if you are paying multiple Overdraft paid item fees (i.e., more than six fees in a rolling 12-month period), to discuss possible alternatives to Courtesy Coverage that may better meet your short term credit needs. In the event you ask us to stop contacting you because you have determined Courtesy Coverage is appropriate for your needs, we will honor your wishes. However, if we identify that the number and frequency of overdrafts increases materially for an extended period of time at some point after that, we may contact you again to ensure Courtesy Coverage is still the most appropriate option available to you for covering your short term credit needs.