



Courtesy Coverage

Brattleboro Savings & Loan

At times, life can be unpredictable and cause us to lose track of our expenses or account balances. Having a check or other payment returned due to insufficient funds can be costly and inconvenient. At Brattleboro Savings & Loan, we do not encourage overdrafts. To avoid fees, we encourage you to manage your finances responsibly by keeping track of your account balance and reconciling it regularly. However, we want to help you avoid additional merchant fees and possible damage to your credit that might result if a payment is returned. That's why we provide Courtesy Coverage, an overdraft service for Brattleboro Savings & Loan's accountholders.

What is Courtesy Coverage?

Courtesy Coverage is a discretionary, noncontractual overdraft service that provides you with a safety net up to an automatically assigned overdraft limit.

The Courtesy Coverage limit may be available for checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic (ACH) payment transaction, automatic bill payment or a recurring debit card payment. If you request us to do so (opt in), we may authorize ATM and one-time debit card transactions by using your available balance and your Courtesy Coverage limit.

For non-consumer accounts, you will not have access to the Courtesy Coverage limit for ATM and one-time debit card transactions.

How does Courtesy Coverage work?

There are several ways your account may become overdrawn or be subject to an NSF transaction, such as (1) the payment of checks, electronic funds transfers or other withdrawal requests; (2) payments authorized by you (i.e. debit card at point of sale); (3) the return of unpaid items deposited by you; (4) charges by us pursuant to the terms and conditions of your account; or (5) the deposit of items which, according to the Funds Availability Policy, are treated as not yet available.

As long as you meet eligibility requirements, we may approve your overdraft items within your unused Courtesy Coverage limit as a non-contractual courtesy. To be eligible for Courtesy Coverage, you and your account must meet the following criteria: (1) the account is at least 30 days old; (2) the account is in "good standing*," (3) you are not delinquent on any obligation to the Brattleboro Savings & Loan; (4) you have not had a previously charged off overdraft balance; (5) you must have a valid address; and (6) you have not had excessive overdrafts suggesting the use of Courtesy Coverage as a continuing line of credit.

An account is in "good standing" if the accountholder:

(a) makes sufficient deposits to bring the account to a positive end-of-day balance at least once every 30 calendar days (including the payment of all bank fees and charges); and (b) there are no legal orders, levies or liens against the account.

We may refuse to pay an overdraft item even though we may have previously paid overdrafts for you. For example, we typically do not pay overdraft items if your account is not eligible as defined in this brochure or if you have exceeded your limit. You will be charged a return item fee of \$30.00 for each item returned.

If your account becomes temporarily ineligible, your access to Courtesy Coverage will be restored to cover overdrafts the first business day after your account becomes eligible again, unless we notify you otherwise or you request this service be removed from your account. We reserve the right to limit participation and to suspend, revoke, or discontinue this service without prior notice to you.

What if I go beyond my Courtesy Coverage limit?

If an insufficient funds payment exceeds the overdraft limit assigned to your account, we generally will not approve the payment of the item, and your payments may be returned or declined. So as not to exceed your limit, please remember that the amount of the overdraft plus our overdraft paid item fee of \$30.00 for each item will be deducted from the Courtesy Coverage limit. We may assess a return item fee of \$30.00 for each item returned.

Previously returned items may be re-presented for payment by the payee or their financial institution multiple times (representments). It is our policy not to assess overdraft fees on items that are re-presented. If our processing system inadvertently charges you for a re-presented item, please contact us for a refund of this fee.

An overdraft notice will be sent to notify you of items paid and/or returned.

What does my Courtesy Coverage cost?

There is no additional cost associated with Courtesy Coverage unless you use it. If you do use the overdraft limit, you will be charged our overdraft paid item fee of \$30.00 for each overdraft item created by checks and other transactions made using your checking account number, such as a teller withdrawal, an automatic payment (ACH) transaction, automatic bill payment, or recurring debit card payment.

We will not honor ATM and one-time debit card transactions that would overdraw your account unless you opt in to coverage for these transactions. If you opt in, we may authorize ATM and one-time debit card transactions by using your available balance and your Courtesy Coverage limit. If you have not opted in to coverage for ATM and one-time debit card transactions and you would like to, or if you would like to revoke your previous authorization, please call our customer assistance line at (802) 254-5333, or visit one of our branches.

An Overdraft paid item fee of \$30.00 will be charged for each ATM and one-time debit card transaction that is authorized using your Courtesy Coverage at the time that the transaction is authorized. Other intervening transactions may result in previously authorized transactions posting against an insufficient balance. We do not charge an overdraft fee if this happens.

The payment order can affect the number of overdraft or NSF items and the amount of the fees you may have to pay. In the normal course of business, we generally post deposits and credits first, followed by specific categories of debits, which may include checks, ACH transactions and electronic transactions. Please refer to our Account Agreement Terms and Conditions for additional details. We reserve the right to change the order of payment without notice to you if we suspect fraud or possible illegal activity affecting your account. Multiple insufficient items will result in multiple fees. For example, three paid items in one day will result in three separate fees. To help you manage your account, the total fees you have paid for insufficient items (both paid and returned) during the current statement cycle and year-to-date will be reflected on your periodic checking statement.

What is my Courtesy Coverage limit? If I have two checking accounts, can I get Courtesy Coverage on both?

After your account is open for 30 days, an overdraft limit may be assigned based on eligibility criteria. Locate your account type to reference the corresponding limit.

Basic Checking	\$ 500
Rewards Checking	\$ 500
Local Rewards Checking	\$ 500
Relationship Checking	\$ 500
Capital Access Checking	\$ 500
Small Business Checking*	\$ 750

Brattleboro Savings & Loan reserves the right to limit participation to one account per household or business or to suspend, revoke, or discontinue this service without prior notice.

*Small Business Checking Accounts held by Sole Proprietors are eligible for Courtesy Coverage.

What are some of the ways I can access my Courtesy Coverage limit? Will my limit be reflected in the balance I receive?

The chart below shows the different ways you can access your Courtesy Coverage limit and indicates whether this limit will be reflected in the balance provided.

Access points	Is my Courtesy Coverage available?	Does the balance provided reflect my Courtesy Coverage limit?
Teller	Yes	No
Writing a Check	Yes	N/A
Debit Card (recurring)	Yes	N/A
Debit Card (one-time)	Opt-In Only*	No
ATM Withdrawal	Opt-In Only*	No
ACH- Auto Debit	Yes	N/A
Online Banking	Yes	No
Bill Pay	Yes	No
Telephone Banking	Yes	No

*Courtesy Coverage service will be made available for ATM and one-time debit card transactions on consumer accounts upon your request. Call (802)-254-5333 or visit one of our branches to opt in for ATM and debit card overdraft coverage. Business Debit Card transactions are not eligible to be covered by Courtesy Coverage.

What if I am having trouble repaying an overdrawn balance or frequently using Courtesy Coverage?

Please contact us at (802)-254-5333 if you: (1) do not believe you will be able to bring your account to a positive end-of-day balance within 30 days; (2) find that you are using Courtesy Coverage more often than you intended; or (3) don't understand why your account becomes overdrawn. We would like to discuss your situation with you. We have other overdraft protection plans, such as a link to your savings or checking account or an overdraft line of credit, which may be less expensive than Courtesy Coverage. Following regulatory guidance, we will contact you if you are paying multiple Overdraft paid item fees (i.e., more than six fees in a rolling 12-month period), to discuss possible alternatives.

How do I know when I use the overdraft limit?

You may sign up for free low balance and transaction alerts for your account through online banking. We will also send you a notice each time overdraft items are paid. However, we have no obligation to notify you before we pay or return any item.

How soon can I use my Courtesy Coverage?

Your standard Courtesy Coverage limit may be available 30 days after your account is opened. Once your Courtesy Coverage limit is available to you, it may continue to be available provided you and your account remain eligible as defined in this brochure.

How quickly must I repay my Courtesy Coverage?

You should make every attempt to bring your account to a positive end-of-day balance as soon as possible and must do so within 30 calendar days. If you are unable to do so, you will receive notice from Brattleboro Savings & Loan informing you that your Courtesy Coverage has been suspended and additional items will be returned. Your limit will be reinstated to cover overdrafts again on the first business day after your account is returned to “good standing”, unless we advise you differently or you request this service be removed from your account.

The amount of any overdraft balance including overdraft fees that you owe us is due and payable upon demand even if we do not ask you for payment. If there is more than one owner on the account, each owner and agent, if applicable, shall be jointly and severally liable for all overdrafts including all fees charged.

What are some other ways I can cover overdrafts at Brattleboro Savings & Loan?

The best way to avoid overdrafts and fees is to keep track of your account balance by reconciling your account regularly and managing your finances responsibly. Other suggestions may be found at www.brattbank.checkingnavigator.com, <https://www.fdic.gov/moneysmart> and <https://www.consumerfinance.gov/>. Brattleboro Savings & Loan offers additional ways to cover overdrafts.

Ways to Cover Overdrafts at Brattleboro Savings & Loan	Associated Rates and Fees ¹
Link to savings or another account	\$5.00 sweep fee
\$500 Overdraft line of credit	18% APR ²
Courtesy Coverage	Overdraft paid item fee of \$30.00 for each item

¹ This information is effective as of July 2025. Please ask us about our current specific products, rates, and fees.
² APR- Annual Percentage Rate – Subject to change.

What if I do not want to have Courtesy Coverage on my account?

If you would like to (1) remove Courtesy Coverage coverage entirely or (2) revoke your previous authorization for ATM and one-time debit card transaction coverage, please call (802) 254-5333 or visit one of our branches. Even if coverage is removed, insufficient items and associated fees and charges may still apply.

You may remove Courtesy Coverage from your account at any time, but you are responsible for any overdrawn balances.

For additional information about our Overdraft Program please refer to our Terms and Conditions Overdraft Addendum and What You Need to Know about Overdrafts and Overdraft Fees disclosures.



Phone
(888) 806-6400
(802) 254-5333

Website
www.brattbank.com