

Brattleboro

Savings & Loan

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, or an overdraft line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Brattleboro Savings & Loan pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- Also, if your account is overdrawn for 35 or more consecutive business days, we will charge an additional \$5 per day.
- There is a daily maximum of \$180.00 on the total fees we can charge you for overdrawing your account.

What if I want Brattleboro Savings & Loan to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 802-254-5333, **you can also complete the form below and present it at a branch, or mail it to 221 Main Street, Brattleboro, VT 05301**

I do not want Brattleboro Savings & Loan to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Brattleboro Savings & Loan to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name

Date

Signature

Account Number(s)

Last 4 Digits of Card

Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions, you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.